STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended September 30, 2018 (Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$0 | \$133,682 | \$79,102 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 |
| Revenues, net of refunds | 313,605 | 352,280 | 452,908 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expirations to Cash Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | (239,923) | (346,860) | (273,488) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Excess (deficit) of monthly revenues over expenditures | 73,682 | 5,420 | 179,420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | (60,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net increase/(decrease) in cash | 133,682 | (54,580) | 179,420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$133,682 | \$79,102 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 | \$258,522 |

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended September 30, 2018 (Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$377,650 | \$316,644 | \$285,804 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 |
| Payment of Fiscal Year 2018 31 day carryover | (42,889) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reappropriations expired to current year Cash Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other disbursements funded by surplus/ reappropriations, net of prior year redeposits | (18,117) | (12,773) | (7,388) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer of Fiscal Year 2018 surplus to Rainy Day Fund | 0 | (18,067) | 53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total expenditures/transfers of prior year/surplus appropriations | (61,006) | (30,840) | (7,335) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$316,644 | \$285,804 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 | \$278,469 |

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended September 30, 2018 (Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$377,650 | \$450,326 | \$364,906 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 |
| Expenditures/transfers of prior year/surplus appropriations | (61,006) | (12,773) | (7,388) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Year Cash Flows: | | | | | | | | | | | | |
| Excess (deficit) of monthly revenues over expenditures | 73,682 | 5,420 | 179,420 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | (78,067) | 53 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$450,326 | \$364,906 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 | \$536,991 |

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

October 1, 2018

\$ 862,552,909.96 \$ (2,282,118.60) \$ 860,270,791.36

\$ 38,375,277.86 \$ 96,716.01 \$ 38,471,993.87

(860,271) 860,271 0

(38,278.00) 38,472 194.00